



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

October 15, 2020

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Grain Report for 10/15/2020 - Final

Today's wheat receipts on the Exchange Floor were 5 cars and 1 train. Last year's receipts were 12 cars and 2 trains.

Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/15/2020						
CBOT	Corn	403.75 (Dec 20)	408.00 (Mar 21)	409.25 (May 21)	409.25 (Jul 21)	394.25 (Sep 21)	394.75 (Dec 21)	402.50 (Mar 22)
CBOT	Soybeans	1,062.25 (Nov 20)	1,062.00 (Jan 21)	1,045.50 (Mar 21)	1,039.25 (May 21)	1,041.00 (Jul 21)	1,032.00 (Aug 21)	1,000.00 (Sep 21)
CBOT	Wheat	618.25 (Dec 20)	619.50 (Mar 21)	618.25 (May 21)	606.75 (Jul 21)	609.00 (Sep 21)	615.50 (Dec 21)	618.00 (Mar 22)
CBOT	White Oats	293.75 (Dec 20)	294.25 (Mar 21)	296.00 (May 21)	296.75 (Jul 21)	288.00 (Sep 21)	287.25 (Dec 21)	290.50 (Mar 22)
KCBT	Wheat	558.00 (Dec 20)	566.25 (Mar 21)	572.25 (May 21)	576.50 (Jul 21)	582.00 (Sep 21)	590.75 (Dec 21)	595.00 (Mar 22)
MGE	Wheat	558.75 (Dec 20)	571.50 (Mar 21)	579.25 (May 21)	586.75 (Jul 21)	590.00 (Sep 21)	597.50 (Dec 21)	600.50 (Mar 22)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-48.00Z to -39.00Z	UNCH	3.5575-3.6475	UP 0.0725	3.6042		DLVD-T	Current
	Bid	-32.00Z to -29.00Z	UNCH-DN 1.00	3.7175-3.7475	UP 0.0725-UP 0.0625	3.7275		DLVD-T	Nov
	Bid	-19.00K to -17.00K	UNCH	3.9025-3.9225	UP 0.0425	3.9092		DLVD-T	Apr
	Bid	-16.00K to -12.00K	UNCH-UP 1.00	3.9325-3.9725	UP 0.0425-UP 0.0525	3.9492		DLVD-T	May

US #1/2 Rye (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.0000	UNCH	5.0000		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 370-3258

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-55.00X to -50.00X	UNCH-UP 4.00	10.0725-10.1225	UP 0.0600-UP 0.1000	10.0958		DLVD-T	Current
	Bid	-35.00X to -32.00X	UNCH-DN 2.00	10.2725-10.3025	UP 0.0600-UP 0.0400	10.2892		DLVD-T	Nov
	Bid	-38.00K to -34.00K	DN 2.00-UNCH	10.0125-10.0525	DN 0.0225-DN 0.0025	10.0358		DLVD-T	Apr
	Bid	-34.00K to -32.00K	UNCH	10.0525-10.0725	DN 0.0025	10.0625		DLVD-T	May

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	13.0%	120.00Z	UNCH	6.7875	UP 0.1275	6.7875		DLVD-R	Current
	Nominal	13.5%	110.00Z		6.6875		6.6875		DLVD-R	Current
	Nominal	14.0%	110.00Z to 140.00Z	UNCH-UP 30.00	6.6875-6.9875	UP 0.1275-UP 0.4275	6.8375		DLVD-R	Current
	Nominal	14.5%	110.00Z to 115.00Z		6.6875-6.7375		6.7125		DLVD-R	Current
	Nominal	15.0%	140.00Z	UNCH	6.9875	UP 0.1275	6.9875		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	185.00Z	UNCH	7.4375	UP 0.1275	7.4375		DLVD-R	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	11.0%	95.00Z	UNCH	6.5300	UP 0.2275	6.5300		DLVD-T	Current
	Bid	12.0%	100.00Z	UNCH	6.5800	UP 0.2275	6.5800		DLVD-T	Current
	Bid	13.0%	100.00Z	UNCH	6.5800	UP 0.2275	6.5800		DLVD-T	Current

US #1 Northern Spring Wheat (Bulk)

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	10.00Z	UNCH	5.6875	UP 0.1275	5.6875		DLVD-T	Current
	Bid	14.0%	10.00Z	UNCH	5.6875	UP 0.1275	5.6875		DLVD-T	Current
	Bid	15.0%	10.00Z	UNCH	5.6875	UP 0.1275	5.6875		DLVD-T	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-4.00Z to 35.00Z	UNCH	2.8975-3.2875	UP 0.0600	3.0925		DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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